

LAO PEOPLE'S DEMOCRATIC REPUBLIC PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

Lao Securities Commission

No. 011/LSC Vientiane, dated: 07 May 2014

Decision on Fees Relating to

The Issuance of Corporate Bonds Abroad

- Pursuant to the Decree on Organization and Operation of the Lao Securities Commission No. 188/PM, dated 24th July 2013;
- Pursuant to a notification on capital mobilization by issuing securities and registering in foreign countries No. 001/LSC, dated 14 February 2014. 1

The Chairman of the Lao Securities Commission issues hereby the Decision:

Article 1 A company issuing corporate bonds aboard shall pay fees to the Lao Securities Commission Office as follows:

- A fee for submitting an application and supporting documents for issuing a corporate bonds abroad amounting to 15,000,000 kip and shall be payable within the date of submitting the application to the Lao Securities Commission Office;
- A fee for issuing a certificate of acknowledgement of corporate bonds issuing abroad amounting to 0.01% of the value issued each time but shall not be less than 30.000.000 kip and shall be payable within thirty working days starting from the end date of issuing of the corporate bonds abroad;
- An annual administrative fee amounting to 10.000.000 kip with an exception of the first year when the application for issuing the corporate bond is submitted and shall be paid within the first quarter of the following year.

¹ Although every effort has been made to convey the meaning and effect of each provision of the original Lao language version as accurately as possible, this English translation does not carry any legal authority. Only the original Lao text has legal force and that this English translation is strictly for reference.

(Unofficial Translation)

Article 2 The Lao Securities Commission Office, issuer of the corporate bonds abroad and related agencies shall acknowledge and strictly implement this decision within their respective rights and duties.

Article 3 This decision shall enter into force from the date of signing.

Chairman of the Lao Securities Commission

(Signature and seal)

Somsavat Lengsavat